

# EUROPEAN BIOBASED SOLUTIONS PROJECT LAUNCHED IN NOVARA

*Novara, 7 June 2024* – Novara has hosted the first meeting of the European project coordinated by Novamont (HORIZON-JU-CBE-2023), which aims to demonstrate the effectiveness of biobased solutions in the packaging sector, improving performance, circularity and the efficient use of resources all along the value chain.

Known as “TERRIFIC”, the project is one of the four flagship projects financed in 2024 by Circular Bio-based Europe (CBE) Joint Undertaking, the public-private partnership between the European Union and the Bio-based Industries Consortium (BIC), which supports the development of Europe’s bio-based industry. This initiative has secured over €16 million in financing and aims to develop and demonstrate eight innovative solutions for the packaging sector based on renewable raw materials.

The Novamont-led project involves 19 partners, including four SMEs, from 9 European countries.

One of the objectives is to use sub-products from agro-industrial value chains to produce compostable and recyclable biopolyesters and biomaterials with over 95% renewable content.

“Bio-based biodegradable materials are an important tool for developing smart solutions within the circular bioeconomy approach. This project will provide a practical demonstration of the full innovative potential of these versatile materials in the packaging sector, combining a range of technologies, connecting various sectors and promoting diversified solutions in different areas,” said Catia Bastioli, Managing Director of Novamont (Versalis, Eni).

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